

APR 24 10 03 AM '98

BK 991 PG 509  
W.E. DAVIS CH. CLK.

## ASSIGNMENT OF NOTE AND DEED OF TRUST

7001143

STATE OF: MS  
COUNTY OF: DESOTO

For value received: EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD hereby sells, assigns, transfers, sets over and conveys to: FIRST UNION NATIONAL BANK (9639 Doctor Perry Road, Suite 124, Ijamsville, MD 21754), as TRUSTEE for the registered holders of Emergent Home Equity Loan Pass-Through Certificates, Series 199801, its successors and assigns, that certain deed of trust executed by:

HERCULES BOWLES AND VIDIA BOWLES

Dated: 12/30/97 in book: 961 at page: 462

of the records of the County of: DESOTO STATE OF: MS together with the real property therein described; and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been TRANSFERRED AND ASSIGNED TO FIRST UNION NATIONAL BANK AS TRUSTEE together with all the rights, title and interest in and to the said deed of trust, the property therein described and the indebtedness thereby secured; and the said FIRST UNION NATIONAL BANK AS TRUSTEE is hereby subrogated to all rights, powers, privileges, and securities vested in EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD under and by virtue of the aforesaid deed of trust.

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no) YES

## NOTICE

This is a mortgage subject to special rules under the Federal Truth-in-Lending Act. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor.

IN WITNESS WHEREOF, the assignor has caused this instrument to be executed this 24 day of MARCH 1998

ATTEST:

EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD

J. P. Cox  
J. P. COX  
SECRETARY TITLE

Steven R. Klein  
BY: STEVEN R. KLEIN  
VICE-PRESIDENT TITLE

Witness: VIOLET SHEHAN

Witness: DONNA M. WHITE

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

I, FRANCES K. BAGWELL, Notary Public for said County and State, certify that J. P. COX AND STEVEN R. KLEIN, Secretary and Vice-President, respectively, of EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD personally appeared before me this day and acknowledged their signatures as such officers and that by authority duly given and as the act of the CORPORATION the foregoing instrument was signed in its name by them.

Witness my hand and official seal, this 24th day of MARCH 1998  
My Commission Expires:

03/06/1999

Frances K. Bagwell  
FRANCES K. BAGWELL  
NOTARY PUBLIC, STATE OF SC AT LARGE

Prepared by: Violet Shehan  
VIOLET SHEHAN

C/O EMERGENT MORTGAGE CORP.  
P.O. BOX 448  
GREENVILLE, SC 29602

Return to:  
EMERGENT MORTGAGE CORP.  
P.O. BOX 448  
GREENVILLE, SC 29602  
(864)627-0321 X17



POOL # 1

MAR 1998

